



April 24, 2024

The Honorable Buffy Wicks Chair, Assembly Appropriations Committee 1021 O Street, Suite 8220 Sacramento, CA 95814

RE: AB 2564 (Boerner) Senior Citizens and Disabled Citizens Property Tax

Postponement Fund.

Notice of SUPPORT (02/14/2024)

Dear Chair Wicks,

The League of California Cities (Cal Cities) and the California State Association of Counties (CSAC) are pleased to **support** AB 2564 by Assembly Member Boerner, which would reinstate General Fund support for the Senior Citizens and Disabled Citizens Property Tax Postponement Program (PTP), by requiring an annual transfer of General Fund moneys when the balance of the Senior Citizens and Disabled Citizens Property Tax Postponement Fund (Fund) is less than \$15 million.

Existing law establishes the PTP Program within the State Controller's Office (SCO), which allows homeowners who are seniors or have a disability (who meet specified criteria) to defer current-year property taxes on their principal residence. This deferred payment is secured by a lien against the property that is later repaid when the property is sold or refinanced, and the property taxes are paid by the SCO.

Due to numerous reasons, the PTP Program is in jeopardy of being unable to fund all eligible applicants. AB 2564 remedies this problem by providing ongoing General Fund support to the Fund by ensuring the Fund's balance is never below \$15 million at the start of the fiscal year. While we acknowledge there is a significant budget problem, AB 2564 would have negligible impacts on future budgets. AB 2564 is an incremental yet meaningful investment in preventing losses in homeownership among our most vulnerable residents. For these reasons, Cal Cities and CSAC supports AB 2564. If you have any questions, please contact us at <a href="mailto:btriffo@calcities.org">btriffo@calcities.org</a> or <a href="mailto:elawyer@counties.org">elawyer@counties.org</a>.

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